

DENVER SOUTH

Six key industry clusters drive the Denver South economy, representing a diverse combination of businesses, occupations, and opportunities.

DENVER SOUTH INDUSTRIES	<i>DIRECT EMPLOYMENT</i>	<i>COMPANIES</i>	<i>ONE-YEAR EMPLOYMENT GROWTH (2019)</i>	<i>FIVE-YEAR EMPLOYMENT GROWTH (2014-2019)</i>	<i>DIRECT EMPLOYMENT CONCENTRATION (2019)</i>	<i>AVERAGE WAGE²</i>
AEROSPACE	4,720	30	2.0% (6.0%)	-1.7% (9.9%)	1.4% (0.2%)	\$137,400
BROADBAND AND DIGITAL COMMUNICATIONS	20,310	550	7.8% (-3.6%)	13.9% (-12.1%)	5.9% (0.6%)	\$103,690
ENGINEERING SERVICES	7,080	400	0.3% (3.3%)	5.2% (10.1%)	2.1% (0.7%)	\$106,770
FINANCIAL SERVICES	33,530	3,840	0.4% (0.9%)	14.3% (6.8%)	9.8% (3.7%)	\$105,970
HEALTHCARE AND LIFE SCIENCES	26,860	2,650	4.5% (1.9%)	25.7% (10.5%)	7.8% (10.6%)	\$62,860
IT-SOFTWARE AND ELECTRONICS	22,320	1,130	5.4% (3.4%)	32.3% (18.6%)	6.5% (3.0%)	\$112,830

U.S. data in ()

¹Totals may not sum due to rounding. ²The average wage represents the nine-county Metro Denver and Northern Colorado Region. Information compiled and provided by Development Research Partners, Inc.

AEROSPACE



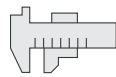
The Denver South region is home to nearly 4,720 employees in almost 30 companies, including major headquarters for United Launch Alliance, SEAKR Engineering, and Jeppesen, A Boeing Company. Aerospace employment in the Denver South region increased for the third-consecutive year in 2019, rising 2 percent between 2018 and 2019. Employees earned an average annual salary of \$137,400, which was over 23 percent higher than the national average.

BROADBAND AND DIGITAL COMMUNICATIONS (BDC)



The BDC cluster was the fastest growing cluster in the Denver South region in 2019. This cluster also has the highest location quotient among all of the industry clusters and subclusters. Between 2018 and 2019, employment in the BDC cluster rose 7.8 percent, compared with a 3.6 decline nationwide, primarily driven by major employment additions at Charter Communications and others. Over 46 percent of the region's BDC employment is concentrated in the Denver South region.

ENGINEERING SERVICES



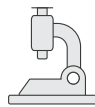
Engineering services employment in the region is nearly 2.9 times more concentrated than the national average. In fact, the Denver South region had the highest concentration of engineering services employment out of the 50 largest metropolitan areas in the nation in 2019. The region is home to over 7,080 engineering services workers in more than 400 companies, employing 2.1 percent of the region's total employment base.

FINANCIAL SERVICES



Financial services consists of three subclusters: banking and finance, insurance, and investments. The financial services cluster in the Denver South region is the largest cluster in terms of employment, with nearly 33,530 employees in about 3,840 companies. Over the past five years, financial services employment grew 14.3 percent, compared with 6.8 percent nationally.

HEALTHCARE AND LIFE SCIENCES



Healthcare and life sciences is among the largest clusters in the Denver South region in terms of employment with about 26,860 workers in nearly 2,650 companies. Employment in the region's healthcare and life sciences cluster grew 4.5 percent in 2019, compared with 1.9 percent growth nationally. Over the past five years, the cluster grew 25.7 percent, more than two-times the growth rate posted nationally.

IT-SOFTWARE AND ELECTRONICS



The IT-software and electronics cluster in the region expanded for the ninth-consecutive year in 2019, adding over 8,880 jobs since 2010. Over the last five years, IT-software and electronics was the fastest growing cluster. Employment in the IT-software and electronics cluster rose 5.4 percent in 2019, which was one-and-a-half times more than the U.S. growth rate of 3.4 percent. IT-software and electronics employment in the Denver South region is more than two times more concentrated than the U.S.

Information compiled and provided by Development Research Partners, Inc.