

DENVER SOUTH

Six key industry clusters drive the Denver South economy, representing a diverse combination of businesses, occupations, and opportunities.

DENVER SOUTH INDUSTRIES	<i>DIRECT EMPLOYMENT</i>	<i>COMPANIES</i>	<i>ONE-YEAR EMPLOYMENT GROWTH (2022)</i>	<i>FIVE-YEAR EMPLOYMENT GROWTH (2017-2022)</i>	<i>DIRECT EMPLOYMENT CONCENTRATION (2022)</i>	<i>AVERAGE WAGE²</i>
AEROSPACE	9,546	133	4.85% (2.5%)	23.9% (-1.5%)	2.82% (1.4%)	\$133,966
BROADBAND AND DIGITAL COMMUNICATIONS	20,310	550	7.8% (-3.6%)	13.9% (-12.1%)	5.9% (0.6%)	\$103,690
ENGINEERING SERVICES	8,972	213	.93% (2.2%)	6.95% (7.5%)	3.34% (.64%)	\$145,374
FINANCIAL SERVICES	41,760	1,736	.14% (1.1%)	2.71% (4.6%)	15.53% (4.03%)	\$150,247
HEALTHCARE AND LIFE SCIENCES	24,431	1,730	1.03% (.5%)	10.03% (1.0%)	9.09% (10.45%)	\$99,518
IT-SOFTWARE AND ELECTRONICS	27,663	645	4.71% (3.7%)	16.07% (8.6%)	10.29% (3.44%)	\$168,155

U.S. data in ()

¹Totals may not sum due to rounding. ²The average wage represents the nine-county Metro Denver and Northern Colorado Region. Information compiled and provided by Development Research Partners, Inc.

AEROSPACE



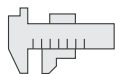
The Denver South region is home to over 9,500 employees at over 130 companies, including major headquarters for United Launch Alliance, SEAKR Engineering, and Jeppesen, A Boeing Company. Aerospace employment in the Denver South region increased for the sixth consecutive year in 2019, rising 4.8% between 2021 and 2022. Employees earned an average annual salary of \$133,966.

BROADBAND AND DIGITAL COMMUNICATIONS (BDC)



The BDC cluster was the fastest growing cluster in the Denver South region in 2019. This cluster also has the highest location quotient among all of the industry clusters and subclusters. Between 2018 and 2019, employment in the BDC cluster rose 7.8 percent, compared with a 3.6 decline nationwide, primarily driven by major employment additions at Charter Communications and others. Over 46 percent of the region's BDC employment is concentrated in the Denver South region.

ENGINEERING SERVICES



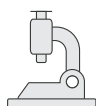
Engineering services employment in the region is over 5.3 times more concentrated than the national average. In fact, the Denver South region had the highest concentration of engineering services employment out of the 50 largest metropolitan areas in the nation in 2022. The region is home to over 8,900 engineering services workers in more than 200 companies, representing nearly 30% of the Denver Metro Area's Engineering Services jobs.

FINANCIAL SERVICES



Financial services consists of three subclusters: banking and finance, insurance, and investments. The financial services cluster in the Denver South region is the largest cluster in terms of employment, with nearly 42,000 employees in over 1,700 companies. Over the past five years, financial services employment grew 19.1%, and overall employment concentration in the sector is 11.16%, more than 6.3x the US average.

HEALTHCARE AND LIFE SCIENCES



Healthcare and life sciences is the among the largest clusters in the Denver South region in terms of employment with over 24,000 employees in over 1,700 companies. Employment in the region's healthcare and life sciences cluster grew over 10% between 2017 and 2022, compared with 1.1% growth nationally. Employment concentration in the industry was nearly 2.5x higher in Denver South than the US.

IT-SOFTWARE AND ELECTRONICS



The IT-software and electronics cluster in the region is the fastest-growing industry in Denver South, adding over 9,000 jobs since 2013. Employment in the IT-software and electronics cluster rose over 16% in 2022, while company growth was nearly 33% between 2017-2022. IT-software and electronics employment in the Denver South region is more than four times more concentrated than the U.S.

Information compiled and provided by Development Research Partners, Inc.